

PCC ACCOUNTS

Year Ending 31 December 2025

SS Peter & Paul, Aylesford

**Accruals Accounts using
SORP 2015**

Year Ending 31st December 2025

SS Peter & Paul, Aylesford

Accruals Accounts using SORP 2015

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, AYLESFORD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
Income and Endowments						
<i>Voluntary income</i>	2a	83,555		29,096	112,651	89,382
<i>Activities for generating funds</i>	2b	5,107			5,107	6,702
<i>Income from investments</i>	2c	15,420	1,308		16,728	16,607
<i>Church activities</i>	2d	4,921		2,561	7,482	5,046
<i>Other incoming resources</i>	2e			2,030	2,030	
Total income		109,003	1,308	33,687	143,998	117,737
Expenditure						
<i>Church activities</i>	3a	83,226		25,108	108,334	105,339
<i>Raising Funds</i>	3b	75			75	1,003
<i>Investment Management Costs</i>	3c	1,616	1,365		2,981	1,510
Total expenditure		84,918	1,365	25,108	111,390	107,852
Net income/(expenditure) before investment gains		24,086	(57)	8,579	32,607	9,885
Net gains on investments						
Net income/(expenditure)		24,086	(57)	8,579	32,607	9,884
Transfers between funds						
Net movement in funds		24,086	(57)	8,579	32,607	9,884
Total funds brought forward at 1 January 2025						
			425,548	86,666	512,214	502,329
Total funds carried forward at 31 December 2025						
		24,086	425,490	95,245	544,821	512,214

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, AYLESFORD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024 for Comparative purposes

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £
Income and Endowments					
<i>Voluntary income</i>	2a	49,238	0	40,144	89,382
<i>Activities for generating funds</i>	2b	6,702	0	0	6,702
<i>Income from investments</i>	2c	15,666	941	0	16,606
<i>Church activities</i>	2d	5,046	0	0	5,046
<i>Other incoming resources</i>	2e	0	0	0	0
Total income		76,653	941	40,144	117,737
Expenditure					
<i>Church activities</i>	3a	91,197	0	14,142	105,339
<i>Raising Funds</i>	3b	1,003	0	0	1,003
<i>Investment Management Costs</i>	3c	1,510	0	0	1,510
Total expenditure		93,710	0	14,142	107,852
Net income/(expenditure) before investment gains		(17,057)	941	26,001	9,885
Net gains on investments		0	0	0	0
Net income/(expenditure)		(17,057)	941	26,001	9,885
Transfers between funds		17,057	(17,777)	720	0
Net movement in funds		0	(16,836)	26,721	9,885
Total funds brought forward at 1 January 2024					
		0	442,384	59,945	502,328
Total funds carried forward at 31 December 2024					
		0	425,548	86,666	512,214

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, AYLESFORD

BALANCE SHEET AT 31 DECEMBER 2025

	Notes	2025	2024
		£	£
Fixed assets			
Investment Assets	5	400,000	400,000
Investments	6		
Total fixed assets		<u>400,000</u>	<u>400,000</u>
Current assets			
Debtors	8	1,720	1,557
Short term deposits		144,166	109,675
Cash at bank and in hand		40	2,776
		<u>145,927</u>	<u>114,008</u>
Creditors: amounts falling due within one year	9	<u>-1,106</u>	<u>-1,794</u>
Net current assets		144,821	112,214
Total assets less current liabilities		<u>544,821</u>	<u>512,214</u>
Creditors: amounts falling due after one year	9		
NET ASSETS		<u><u>544,821</u></u>	<u><u>512,214</u></u>

<u>Funds</u>	7		
Unrestricted General Funds	10	24,086	-
Unrestricted Designated Funds	10	425,490	425,548
Restricted funds	10	95,245	86,666
		<u><u>544,821</u></u>	<u><u>512,214</u></u>

Approved by the Parochial Church Council on

and signed on its behalf

Chairman

The accompanying notes form a part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, AYLESFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2015.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

c Incoming resources

All incoming resources are accounted for gross as far as practicable.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due and receipt is probable.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, AYLESFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 2006 have been capitalised in the accounts and depreciated over their useful economic life.

All expenditure on consecrated or beneficed buildings and individual items costing under £2000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	50% straight line

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the Diocese of Rochester or at the bank

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, AYLESFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

2 Incoming resources

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £
a Voluntary income								
Planned Giving	30,292			30,292	36,740			36,740
Income tax recoverable	5,804			5,804	6,865			6,865
Collections at all services	1,682			1,682	2,142			2,142
Sundry donations and appeals	45,777		15,396	61,173	3,491		31,644	35,135
Grants			13,700	13,700			8,500	8,500
Legacies								
	83,555		29,096	112,651	49,238		40,144	89,382
b Activities for generating funds								
General Fundraising	227			227	2,994			2,994
Brassey Centre Lettings (Note 12)	4,880			4,880	3,709			3,709
	5,107			5,107	6,702			6,702
c Investment income								
Dividends and interest	2,220	1,308		3,528	2,516	941		3,457
Rent from Property	13,200			13,200	13,150			13,150
	15,420	1,308		16,728	15,666	941		16,607
d Income from Church Activities								
Fees from weddings, funerals, etc.	4,921		2,561	7,482	5,046			5,046
	4,921		2,561	7,482	5,046			5,046
e Other other incoming resources								
Other Income - Insurance Claim Grants			2,030	2,030				
			2,030	2,030				
Total incoming resources	109,003	1,308	33,687	143,998	76,653	941	40,144	117,737

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

3 Expenditure

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £
a Church Activities								
Missionary and charitable giving:								
Royal British Legion	45			45	35			35
	45			45	35			35
Ministry costs:								
Diocesan Offer	39,449			39,449	38,300			38,300
Expenses	357			357	600			600
Vicarage costs	1,586		479	2,065	4,369			4,369
Other Ministry Costs	161		773	934	578			578
Church running expenses								
Utilities	5,286			5,286	6,169			6,169
Insurance	5,593			5,593	5,909			5,909
Organ/Piano and other	278			278	652			652
Church maintenance			11,255	11,255	2,361		6,200	8,561
Upkeep of Churchyard	440			440	480			480
Upkeep of services	4,830			4,830	4,674			4,674
Flowers	258			258	650			650
Training, Mission and Outreach	108			108	385			385
Brassey Centre running costs (Note 12)								
Utilities	3,767		1,436	5,203	4,107		1,829	5,936
Insurance	435			435	162			162
Cleaning & Refuse	5,550			5,550	5,376			5,376
Rent								
Food Bank			6,678	6,678			2,857	2,857
Community Hub			3,779	3,779			2,593	2,593
Dementia Café			707	707			664	664
Parish Office & Administration	15,084			15,084	16,390			16,390
	83,226		25,108	108,334	91,197		14,142	105,339
b Raising Funds								
Stewardship costs	75			75	75			75
General fundraising					928			928
	75			75	1,003			1,003
c Investment Management Costs								
Rental Property Repairs	136	1,365		1,501	44			44
Insurance	371			371	357			357
Agents Fees	1,109			1,109	1,109			1,109
	1,616	1,365		2,981	1,510			1,510
Total expenditure	84,918	1,365	25,108	111,390	93,710		14,142	107,852

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, AYLESFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

4 Staff costs

	2025	2024
	£	£
a <i>Wages and salaries</i>	<u>15,894</u>	<u>16,555</u>

During the year the PCC employed an Organist and a Parish Clerk and made PAYE deductions and payments on their behalf.

b *Payments to PCC members and related parties*

Mrs A Keays, a member of the PCC, received remuneration for her role as Parish Administrator of £3,194 during 2025 (2024 £8,679). Her husband, Michael, received £2,608 (2024 £2,412) as remuneration for his role as Organist.

No other payments, apart from re-imbursed expenses and small thank you gifts, were made to PCC members.

The total amount of donations to the PCC made by PCC members and related parties in 2025 was £5,720 (incl. Gift Aid), (£6,758 in 2024)

5 Investment Assets

	Freehold land and buildings	Church equipment	TOTAL
	£	£	£
Market valuation			
At 1 January 2024	400,000		400,000
Additions			
Disposals			
Revaluation			
At 31 December 2024	<u>400,000</u>		<u>400,000</u>

The freehold land and buildings comprises of the rental property at 140 The Avenue, Aylesford and is currently let to a tenant. Wards provided a market value assessment as at 31.12.2024 of £400,000.

6 Investments

The PCC does not currently hold any Investment assets other than 140 The Avenue.

7 Analysis of Net assets by fund

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £
Fixed assets for church use								
Investment fixed assets		400,000		400,000		400,000		400,000
Current assets	25,071	25,490	95,366	145,927	1,091	25,548	87,369	114,008
Current liabilities	-985		-121	-1,106	-1,091		-703	-1,794
Long term liabilities								
	24,086	425,490	95,245	544,821		425,548	86,666	512,214

8 Debtors

	2025 £	2024 £
Income tax recoverable - General Fund	1,305	1,557
Prepayments and accrued income	415	
	1,720	1,557

9 Creditors: amounts falling due within one year

	2025 £	2024 £
IE Fee	435	415
Rent in received in advance	550	550
Other Expenses	121	313
PAYE Liability/Repayment		126
DBF Fees		258
Hand Bell Ringers Funds		132
	1,106	1,794

Creditors: amounts falling due after one year

	2025 £	2024 £
	nil	nil

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, AYLESFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

10 Statement of funds

	Bal b/fwd 1 Jan 2024	Income	Expenditure	Investment Gains	Transfers between funds	Bal c/fwd 31 Dec 2024	Bal b/fwd 1 Jan 2023	Income	Expenditure	Investment Gains	Transfers between funds	Bal c/fwd 31 Dec 2023
	£	£	£	£	£	£	£	£	£	£	£	£
Unrestricted General Fund												
General fund	0	109,003	-84,918	0	0	24,086	0	76,653	-93,710	0	17,057	0
	0	109,003	-84,918	0	0	24,086	0	76,653	-93,710	0	17,057	0
Unrestricted Designated Funds												
140 The Avenue Repair Fund	5,990	0	-1,365	0	0	4,625	5,990	0	0	0	0	5,990
140 The Avenue Property Fund	400,000	0	0	0	0	400,000	400,000	0	0	0	0	400,000
Church Repair Fund	8,404	1,308	0	0	0	9,711	7,463	941	0	0	0	8,404
Legacy Fund	11,154	0	0	0	0	11,154	28,931	0	0	0	-17,777	11,154
	425,548	1,308	-1,365	0	0	425,490	442,384	941	0	0	-17,777	425,548
Restricted Fund												
Organ Fund	2,272	0	0	0	0	2,272	2,272	0	0	0	0	2,272
Youth Choir Fund	1,067	0	0	0	0	1,067	0	1,067	0	0	0	1,067
Fabric Fund	62,954	12,030	-11,255	0	0	63,729	44,164	25,000	-6,200	0	0	62,954
Community Hub/Warm Space Fund	4,752	3,927	-4,537	0	0	4,142	1,025	7,234	-3,507	0	0	4,752
Sequestration Account	0	2,561	-1,252	0	0	1,309	0	0	0	0	0	0
Community Engagement	6,195	8,800	0	0	0	14,995	5,445	750	0	0	0	6,195
Audio Visual Fund	720	0	0	0	0	720	0	0	0	0	720	720
Dementia Café	634	937	-707	0	0	864	281	1,017	-664	0	0	634
Food Bank	8,073	5,432	-7,357	0	0	6,147	6,769	5,075	-3,772	0	0	8,073
	86,666	33,687	-25,108	0	0	95,245	59,945	40,144	-14,142	0	720	86,666
Total funds	512,214	143,998	-111,390	0	0	544,821	502,328	117,737	-107,852	0	0	512,214

The 140 Avenue Repair Fund is for monies ring-fenced by the PCC for repairs to this property.

The 140 The Avenue Property Fund represents the market value of the property.

The Church Repair Fund is for monies ring-fenced by the PCC for Church repairs.

The Legacy Fund was set up in 2017 to ring-fence the monies received from the Mr B Eddy legacy. It is intended to spend this mainly on church repairs and some on music resources.

The Youth Choir Fund - these monies will be returned to the Junior Choir once they have set-up their independent bank account.

The Restricted Organ Fund is for monies raised or donated towards future maintenance costs of the Church organ.

The Restricted Fabric Fund is for monies raised or donated towards future maintenance costs of the Church.

The Restricted Community Engagement Fund is for monies raised or donated towards the Church's Community Engagement Projects listed below. The monies can be split between those projects at the discretion of the PCC.

The Restricted Food Bank Fund is for monies raised or donated towards the setting up and running of the Church's Food Bank.

The Restricted Community Hub/Warm Space Fund is for monies raised or donated towards the setting up and running of the Church's Community Hub/Warm Space.

The Audio Visual Fund is for monies raised or donated towards improving the Church's AV system.

The Restricted Dementia Cafe Fund is for monies raised or donated towards the setting up and running of the Church's Dementia Cafe.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, AYLESFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

11 Conduit Funds (Agency Collections)

These are funds received by the PCC on behalf of others i.e. as a result of a special collection for a charity. They are not PCC funds and are not included in income or expenditure but are given in this note for information. Please note that these figures do not include cheques received but made out in favour of the charity; these were passed on to the organization involved.

	<u>£</u>
ServKent	120
Involve Kent	131
Family Trust	121
	<hr/> <hr/> 371

12 Brassey Centre

These activities attract income and expenditure and the respective net positions are set out below for informaton.

Brassey Centre

	<u>2025</u>	<u>2024</u>
Income	4,880	3,709
Expenditure	9,751	9,646
Surplus/(Shortfall)	(4,871)	(5,937)